

Patrick Kelleher – Summary Bio

Mr. Kelleher has spent 40 years in a wide range of technical and leadership positions in the life insurance industry in Canada, the United States and Bermuda. Most recently, he was the founding CEO of Somerset Reinsurance from 2014 until retiring at the end of 2020. Somerset is a Bermuda based professional life reinsurer specializing in asset intensive life and annuity reinsurance business. Prior to Somerset, he held senior executive positions at Transamerica / AEGON and at Genworth Financial in the United States from 1998 to 2013, serving as the CFO for Transamerica Reinsurance, group CFO for Genworth Financial and later as Executive Vice-President and CEO of Genworth's life insurance businesses. Prior thereto, Mr. Kelleher had been with Manulife Financial and based in Toronto, Canada from 1992 – 1998 where he was initially responsible for product management and pricing activities within company's U.S. life insurance business, and subsequently held leadership roles within the company's global reinsurance division serving as CFO and then serving as business leader for its life and financial reinsurance businesses. From 1980 – 1992, he was with Sun Life Financial in Toronto.

Mr. Kelleher is a member of the Certified General Accountants Association of Canada (now CPA Canada), a Fellow of the Society of Actuaries and a Fellow of the Canadian Institute of Actuaries. He received a Bachelor's degree from Franklin & Marshall College.