

Fortitude Re Acquires U.S. Property & Casualty Insurer

FGH Parent, L.P., the ultimate parent company of Bermuda’s largest multi-line reinsurer (together with its subsidiaries, “Fortitude Re”), today announced the acquisition of Plans’ Liability Insurance Company, an Ohio-domiciled and widely licensed property & casualty insurer.

This acquisition enables Fortitude Re to provide enhanced transactional flexibility and additional structural solutions to our clients.

“This acquisition demonstrates to our U.S. clients our flexibility in continuing to provide solutions as a leading consolidator of P&C legacy insurance liabilities,” said James Bracken, Fortitude Re CEO.

Sidley Austin LLP served as legal counsel and Merger & Acquisition Services, Inc. served as financial advisor to Fortitude Re.